

Financial Statements
Department of Technology Services
FY2012

BALANCE SHEET

ASSETS		
Cash & Cash Equivalents	\$	(9,672,450)
Cash Elimination / Closing / Due from other funds	\$	22,300,902
Accounts Receivables	\$	311,385
Inventory	\$	370,484
Prepaid Expenses	\$	4,126,661
TOTAL CURRENT ASSETS	\$	17,436,981
Property, Building and Equipment	\$	14,955,873
TOTAL CAPITAL ASSETS	\$	14,955,873
TOTAL ASSETS	\$	32,392,853
LIABILITIES & FUND BALANCE		
Accrued Expenditures	\$	4,327,719
Accounts Payable	\$	5,061,817
Deferred Revenue	\$	9,672,450
TOTAL LIABILITIES	\$	19,061,987
Net Fund Equity	\$	-
Contributed Capital	\$	5,691,663
Retained Earnings	\$	7,639,204
TOTAL FUND EQUITY / NET ASSETS	\$	13,330,867
TOTAL LIABILITIES & FUND EQUITY / NET ASSETS	\$	32,392,853

INCOME STATEMENT

REVENUES		
Charges For Goods and Services	\$	120,988,447
Transfer	\$	-
Sale of Fixed Assets	\$	(2,984)
TOTAL REVENUES	\$	120,985,463
EXPENSES		
AA Personal Services	\$	73,355,426
BB Travel / In-State	\$	85,133
CC Travel / Out-of-State	\$	24,899
DD Current Expense	\$	12,402,088
EE Technology Expenses	\$	4,771,532
Internal Expenses 6300 6500	\$	12,917,780
FF Data Processing Capital Expenditures	\$	-
GG Depreciation Expense	\$	6,439,757
HH Other Expense	\$	671,804
Other	\$	12,917,780
TOTAL EXPENSES	\$	123,586,199

NET INCOME	\$	(2,600,736)
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CASH FLOW STATEMENT

BEGINNING CASH BALANCE	\$	(6,497,088)
Revenues	\$	120,985,463
Depreciation	\$	961,067
Accounts Receivable	\$	(139,745)
TOTAL SOURCES OF CASH	\$	121,806,785
Expenditures / Expenses	\$	(123,128,268)
Accounts Payable	\$	1,209,630
Accrued Payroll / Salaries	\$	329,626
Inventory	\$	(135,883)
Pre-Paid Expenses	\$	(2,447,020)
Fixed Assets	\$	(849,884)
Fund Balance Default / Closing	\$	-
Net Adjustments to Fixed Assets	\$	-
Other Uses	\$	39,650
TOTAL USES OF CASH	\$	(124,982,147)
ENDING CASH BALANCE	\$	(9,672,450)

RETAINED EARNINGS STATEMENT

BEGINNING BALANCE	\$	10,239,941
Revenues	\$	120,985,463
Expenses	\$	(123,586,199)
ENDING BALANCE	\$	7,639,205

Notes:

1-Includes \$12,917,780 of Internal Billing